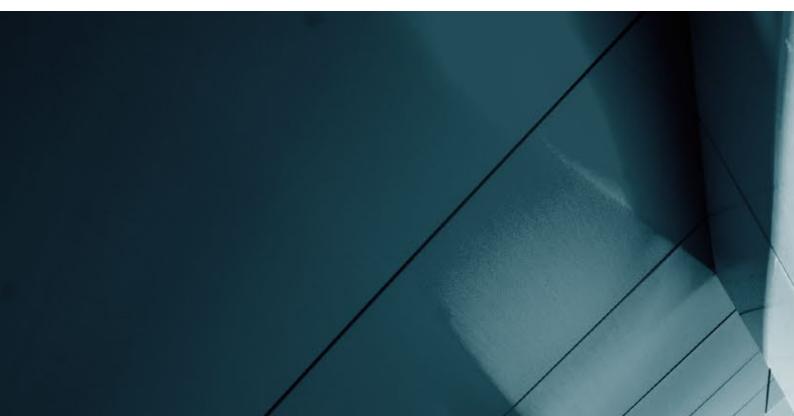


DUBAI REALESTATE

MARKET REPORT

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years of Excellence in Dubai Real Estate

Ali Ashraf Tumbi Founder & Chairman

Dubai's real estate market stands as a beacon of resilience and innovation, driven by its strategic vision and global appeal. As the city evolves into a hub of luxury, sustainability, and community-centric living, it continues to attract diverse investors and residents seeking unparalleled opportunities. At AQUA Properties, we are proud to contribute to this dynamic landscape by crafting iconic developments that align with Dubai's ambition to be a global leader in urban excellence."

With nearly two decades of excellence, AQUA Properties has emerged as a pioneer in Dubai's ever-evolving real estate market. Since its establishment in 2005, we have earned a stellar reputation for our focus to quality, innovation, and the creation of community-focused developments. Boasting a portfolio valued at over \$1 billion, AQUA Properties has consistently redefined urban living, setting new benchmarks for modern lifestyles in Dubai. Recognised with prestigious accolades from Arabian Business, The International Property Awards, Construction Innovation Awards, and Forbes, AQUA Properties continues to lead the way in real estate innovation and excellence.

Since launching AQUA Developments in 2010, we have brought to life holistic communities throughout Dubai. Our latest developments include projects in Motor City, Jumeirah Village Triangle (JVT), Arjan and Sports City. With recent offerings reflecting a commitment to spacious layouts, high-end finishes, and sustainable living solutions.

• The Community in Motor City

Offering over 414 well-designed units, this development is already 60% complete. It provides residents with a lifestyle rooted in convenience and activity.

• The Central Downtown in Arjan

Spanning 7 acres, this flagship development includes nearly 1,200 units and a 150,000-square-foot retail mall. Featuring four towers and more than 25 amenities, it redefines community living for modern families.

The Community in Sports City

A mixed-use development spanning 66,628 sq. ft., this project offers 396 thoughtfully designed units, many with fully integrated home offices. Its range of amenities fosters an active, interconnected lifestyle.

AQUA Properties continues to redefine luxury with groundbreaking projects like Tumbi Hotels by Hilton at the Palm Jumeirah, proudly the UAE's first Tapestry Collection by Hilton. Looking ahead, our ambitious plans for developments on Sheikh Zayed Road highlights our commitment to innovation and sustainability. By consistently pushing boundaries and setting new benchmarks, AQUA Properties solidifies its position as a market leader in Dubai's dynamic real estate sector.

Executive Insights

Paul Christodoulou

The Dubai Dream is the new American Dream.

Dubai areal estime market remains resilient and attractive to internet market remains resilient and attractive to internet market supported by the strategic planning of the market is economic Agenda (D33) This initiative aims to double the economy and solidify Dubai's global standing, thereby ensuring investor confidence and market stability. The market is experiencing a diverse mix of UAE citizens, residents, and foreign investors, particularly from Western countries and wealthy international buyers.

An increasing population, growing demand in emerging districts, rising rents, and interest in high-end properties suggest a shift toward resident investment. Nearly 60% of 2024 sales are off-plan, indicating that many buyers are initially securing profitable assets with plans to potentially transition to living in Dubai within the next few years. These investors often start with a short-term investment mindset but have long-term living plans.

This trend shows no signs of waning. Dubai continues to thrive as a dynamic and evolving global hub, showing strength and resilience in the real estate sector.



Danyal Tirmazi Director - Primary

As we reflect on 2024, Dubai's real estate market has proven its resilience, even amidst global economic uncertainties. Despite challenges, the market saw record-breaking sales values and an increasing influx of investors. Off-plan transactions soared by 65.8%, reaching 106,695, with a total sales value of AED 223 Billion — an impressive 46.4% growth from 2023.

The demand for luxury properties, affordable housing, and high-potential off-plan projects is expanding, presenting significant opportunities. Dubai's attractive tax policies, high rental yields, and the success of initiatives like the Golden Visa continue to attract both investors and residents alike. This growth is largely driven by Dubai's supportive government policies, strong economic performance, and the rising presence of high-net-worth individuals.

As Dubai's population of expats continues to grow, the housing demand remains strong. Looking ahead, the market's dynamic growth and investment potential remain robust, reaffirming Dubai's position as a top global real estate hub. We're excited about the opportunities that lie ahead in this ever-evolving landscape and look forward to another record smashing year in 2025.



Prince Ufuoma Director - Secondary

2024 was a record-breaking year for Dubai's secondary real estate market, with sales transactions increasing by 14% and sales values surging by 22.1%. This remarkable growth was fueled by strong demand for ready-to-move-in properties and Dubai's position as a global investment hub. The rental market also saw a significant 16.6% rise in total rental value, reflecting growing demand across key communities.

The luxury sector continued to set new benchmarks, with standout deals such as AED 4 million rentals at Dorchester – One at Palm, over 110 transactions in Burj Khalifa, and record-breaking sales including AED 240.5 million on Jumeirah Bay Islands and AED 300 million for land in Jumeirah Golf Estates.

These achievements underscore the strength and resilience of Dubai's real estate market in 2024.



Yolla Araji Branch Manager - Serena

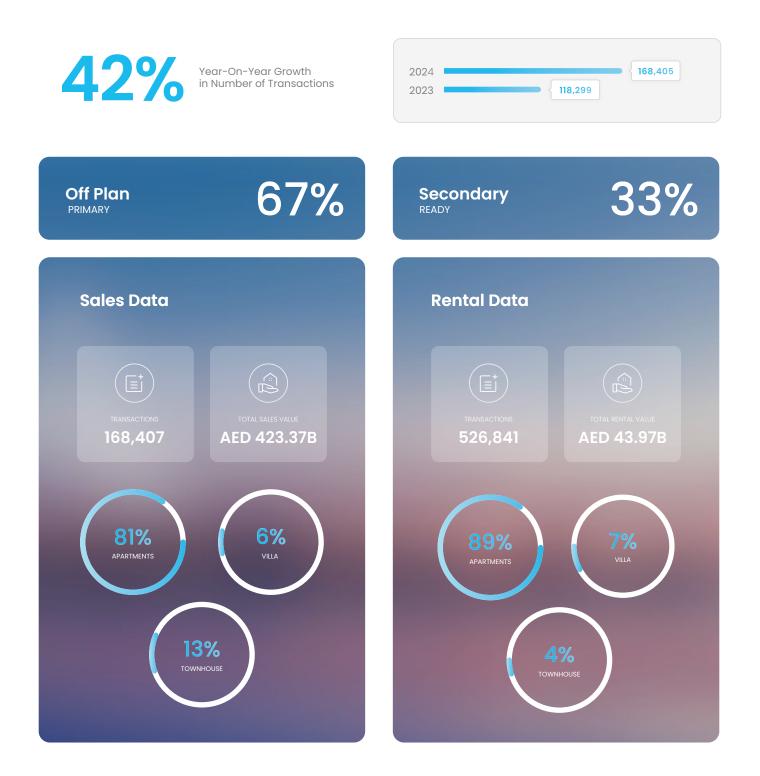
Dubailand continues to thrive in 2024, with Serena standing out as a prime destination for family living. Across Dubailand, villa and townhouse communities such as Villanova and Arabian Ranches 2 attract strong interest, thanks to their affordability, spacious layouts, and family-oriented amenities. The market's steady growth reflects rising demand from both investors and end-users. Dubailand remains a vibrant hub for villas and townhouses, with stable prices and growing demand. Established communities like Villanova, Serena, and Arabian Ranches 2 continue to perform well, while new developments such as The Valley and Tilal Al Ghaf attract attention with modern designs and amenities.

Slight price fluctuations have been observed, but the market remains strong, driven by Dubai's population growth and preference for family-friendly housing. Future projects and infrastructure upgrades are set to enhance Dubailand's appeal further, solidifying its position as a top choice for investors and families.

Dubai Property Market Overview

Dubai has established itself as a premier destination for real estate investments, leveraging its strategic location between Asia and Europe to thrive as a global business hub. Its strong economy, tax-free framework, and modern infrastructure provide substantial advantages for investors. With high rental yields and a booming property market, Dubai continues to deliver competitive returns. Government initiatives to enhance the sector and attract international investors further amplify its appeal.

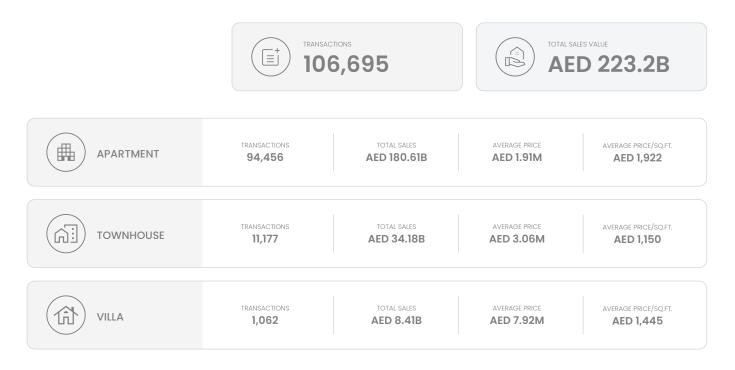
Below are key transaction trends from Dubai's 2024 real estate market, as reported by Property Monitor.



Off Plan Market Report



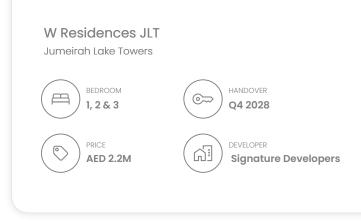
The off plan property market in Dubai demonstrated remarkable growth in 2024 compared to 2023, with overall transactions increasing by 66% from 64,348 to 106,695, and total sales value rising by 46% from AED 152.34B to AED 223.2B. In the apartment segment, transactions surged by 68%, from 56,146 in 2023 to 94,456 in 2024, while total sales climbed from AED 126.36B to AED 180.61B, a 43% increase. The average price per sqft for apartments saw a marginal adjustment from AED 1,942 to AED 1,922, suggesting increased affordability or suburban market growth. Townhouses also experienced substantial growth, with transactions rising 48% and total sales increasing 67%. The villa segment saw transactions grow by 63%, from 651 in 2023 to 1,062 in 2024, with total sales climbing 51%.





Off Plan Top Picks





















LIVE ABOVE A RETAIL HAVEN



The Central Downtown

📀 ARJAN, DUBAI

코 READY Q2, 2027

8 Dubai Real Estate Market Report 2024

SPORTS ARENÁ





The Community Sports Arena

⊙ SPORT CITY





Featured Blog

Dubai Real Estate:

Beyond the Numbers, A Strategic Vision



As we reflect on another remarkable year for Dubai's real estate market, it becomes clear that the emirate's growth is far more than just numbers. The 2024 data showcase strong transaction volumes, rising property values, and heightened investor confidence. But what lies beneath these figures, and where is the market headed in the coming years?

Dubai's real estate market represents unique local dynamism and global influence. Positioned as a gateway between East and West, the city has successfully leveraged its strategic location to attract international investors. From families seeking long-term residences to institutional investors targeting high-yield opportunities, Dubai is solidifying its reputation as a global real estate hub.

The Dubai Economic Agenda (D33) serves as a powerful catalyst, envisioning a doubling of the economy within a decade. Complemented by the Golden Visa scheme and the emirate's ability to serve as a haven during global economic uncertainties, the market has demonstrated remarkable resilience and attractiveness. Emerging market trends reveal a sophisticated evolution beyond traditional real estate dynamics.

Community-centric developments like Jumeirah Village Circle, Dubai Hills Estate, and Tilal Al Ghaf are gaining prominence, prioritising lifestyle and amenities over mere location. Simultaneously, sustainability has become a critical focus, with developers integrating green building practices and eco-friendly designs that reflect global environmental consciousness.

Technological innovation is rapidly transforming the real estate landscape. Virtual property tours, blockchain transactions, and Al-powered market analysis are streamlining processes, positioning Dubai at the forefront of prop-tech advancements.

Looking towards 2025 and beyond, several promising factors indicate continued growth. Potential mortgage rate reductions, a diverse portfolio of investment opportunities, and Expo City Dubai's transformative legacy are creating a multifaceted ecosystem of opportunity. The market is evolving from a landscape of glitzy skyscrapers to a comprehensive urban environment where quality of life, sustainability, and innovation intersect. As you explore the pages ahead, let these insights serve as a lens to interpret the wealth of data presented.

Dubai's real estate market is not just about where we are today but where we're heading tomorrow—a future marked by stability, growth, and limitless potential.



The Role of Dubai Real Estate in the UAE's Vision

"Under the vision of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Dubai places people at the heart of its development. The emirate continues its journey toward becoming the world's leading destination for living, investment, and lifelong learning."



- H.H. Sheikh Hamdan bin Mohammed Al Maktoum, Minister of Defense of the United Arab Emirates on Real Estate Strategy 2033 and how it aligns closely with the Dubai Plan 2033 and the Dubai Social Agenda 33

The UAE's long-term vision places it at the forefront of global sustainability and innovation, with real estate playing a vital role. For investors, Dubai's real estate market presents a strong opportunity. As demand grows for smart and sustainable properties, real estate values are expected to rise, making Dubai an ideal location for long-term investment.

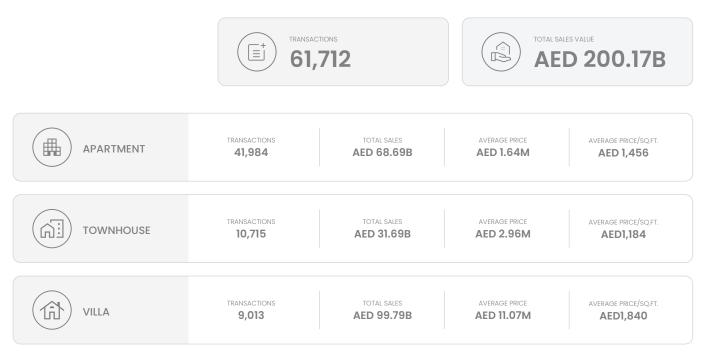
As Dubai continues to build world-class infrastructure powered by clean energy and smart technology, its real estate sector will remain a key driver of economic growth. Investors looking for stable, future-focused returns will find Dubai a top destination, offering not just real estate, but a stake in the UAE's aspiring future.



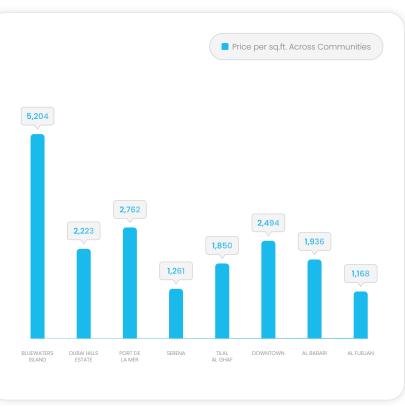
Secondary Market Report (Ready Properties)



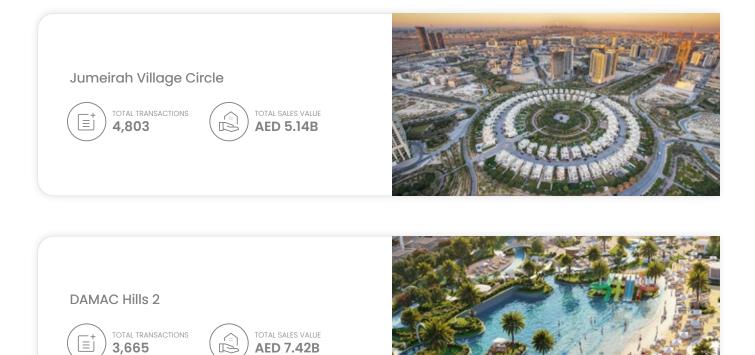
In 2024, Dubai's real estate market experienced a remarkable surge in both the number of transactions and sales value. The total sales transactions for the year reached 61,712, marking an increase of 14.4% compared to 53,951 transactions in 2023. The total sales value saw a significant rise to AED 200.17B, reflecting a growth of 22.1% from AED 163.82B in 2023.

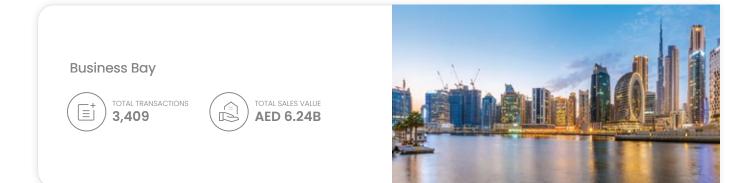


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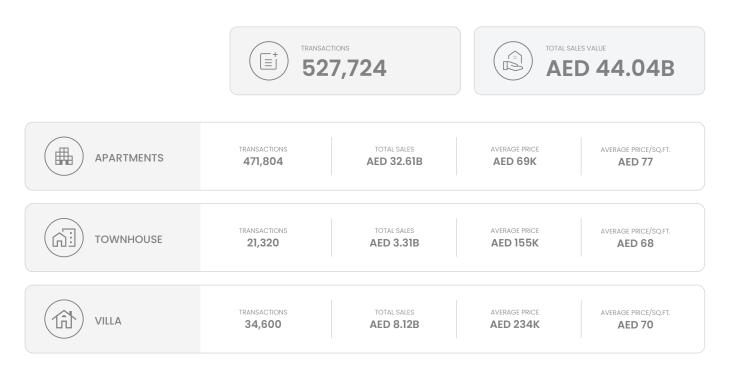


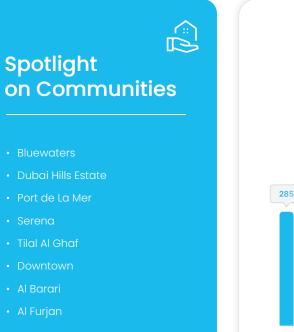


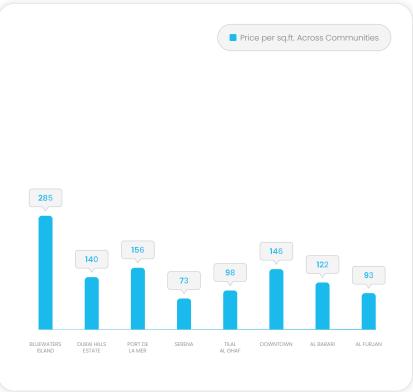


Dubai Rental Summary

The rental market also showed impressive growth in 2024. The total rent transactions reached 527,724 from 522,338 transactions in 2023. The total rent price for 2024 rose to AED 44.04B, reflecting a 16.6% increase compared to AED 37.77B in 2023.



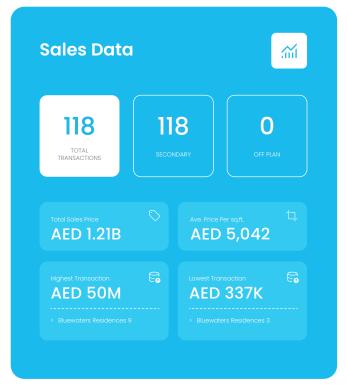




Bluewaters Island

Dubai Real Estate Market Report

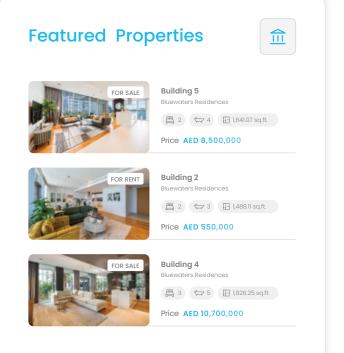






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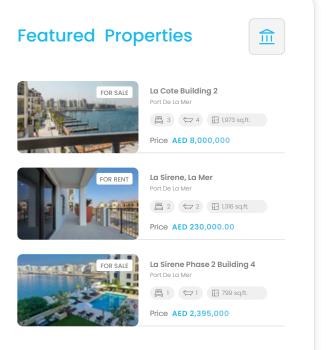










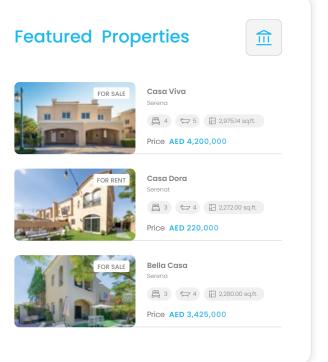










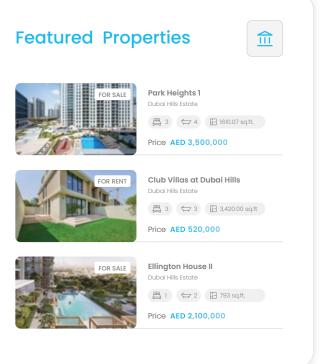


Dubai Hills Estate

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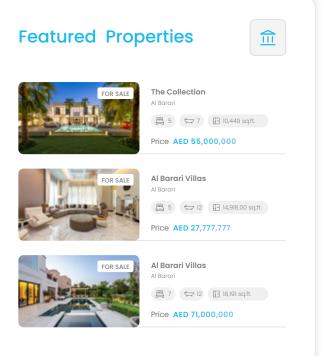


Al Barari Dubai Real Estate Market Report





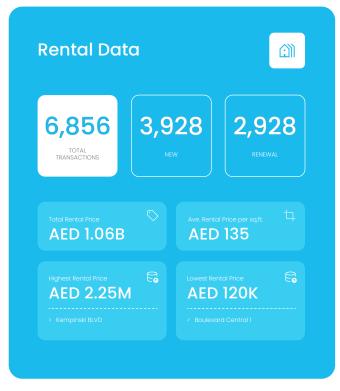


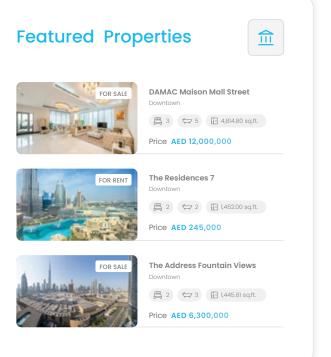




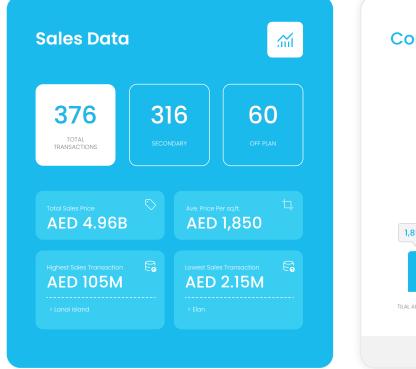




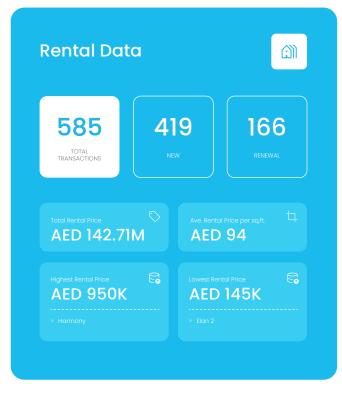


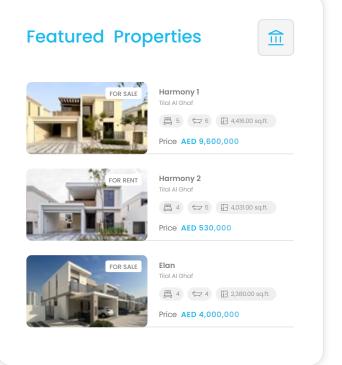






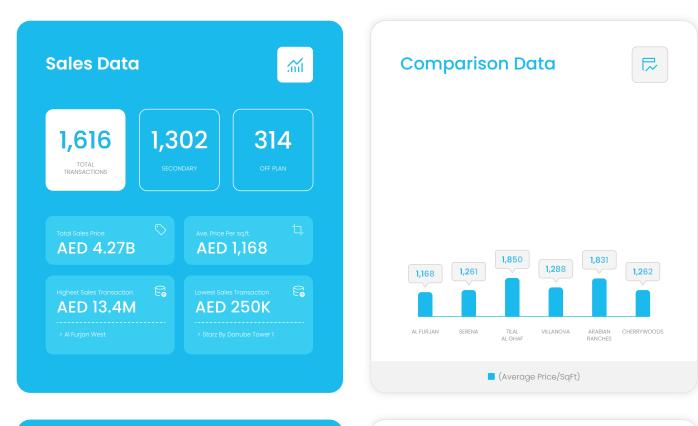




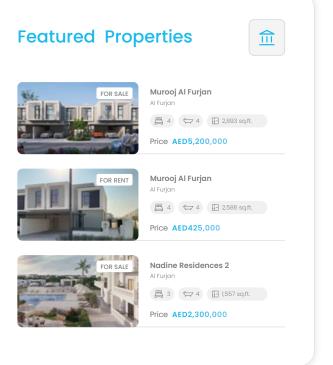


ubai Real Estate Market Report

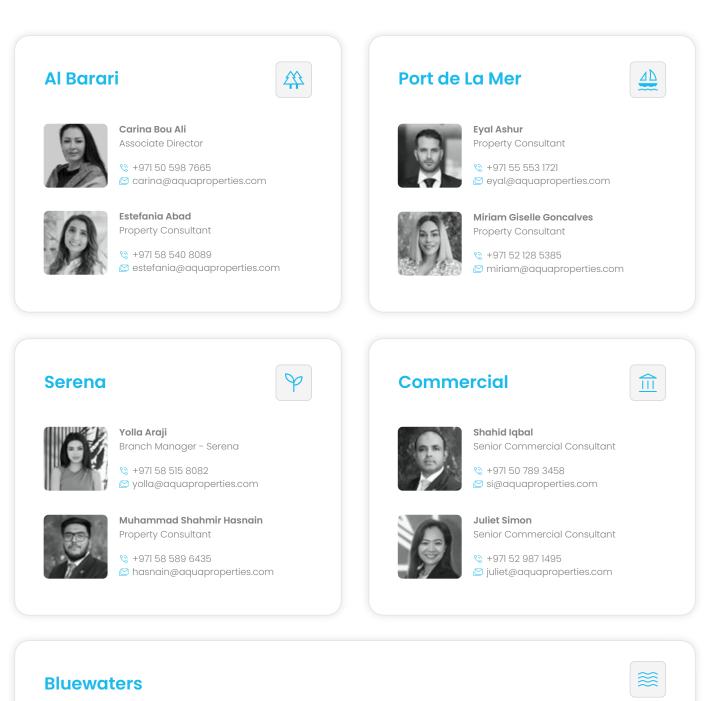
Al Furjan







Community Experts: Your Local Neighbourhood Consultants





Mohamad Hawari Senior Property Consultant № +971 52 909 9937☑ hawari@aquaproperties.com







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Introducing **The Selection**—our exclusive collection of ultra-luxury properties crafted for those who seek the extraordinary. Each property represents a harmonious blend of opulence, tranquility, and prestige, handpicked from Dubai's most sought-after locations.

From lavish waterfront to palatial residences, The Selection offers bespoke living experiences, unique to your refined taste.





The Collection

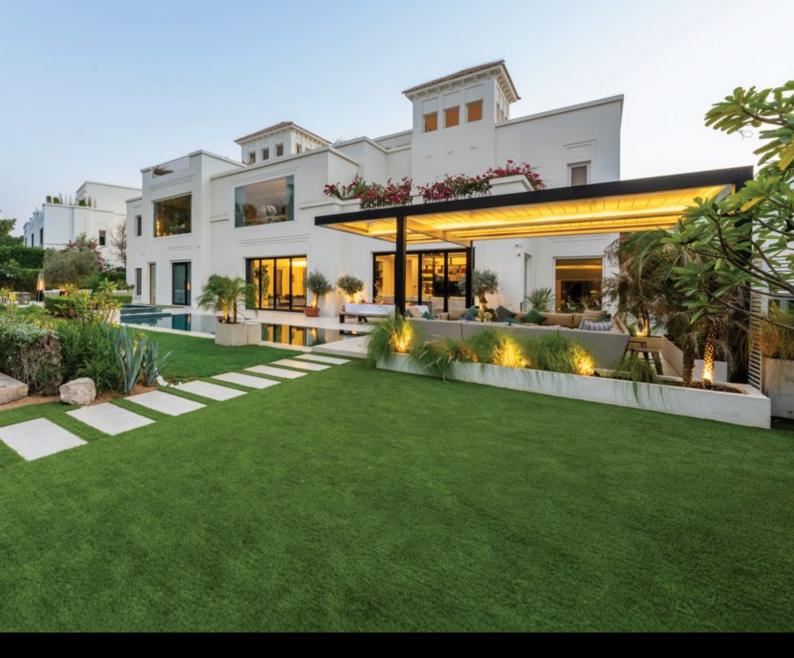
Al Barari, Dubai

AED 55M











Al Barari, Dubai

AED 71M





Zuha Island Villas

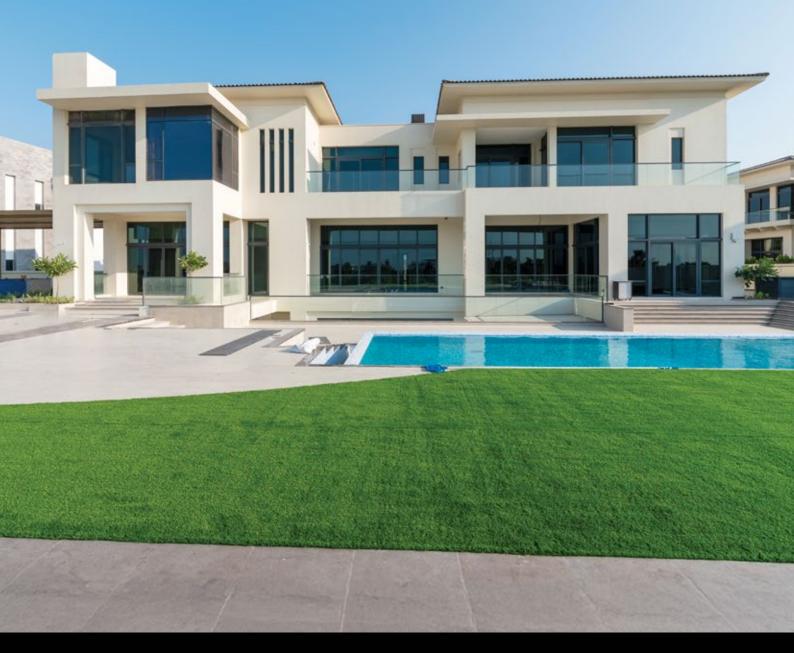
AED 67.2M



The World Islands







Dubai Hills View

Dubai Hills Estate

AED 160M





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Why Dubai?



Safety and Quality of Life

Dubai ranks as the 4th Safest City in the World



Return on Investment

8% to 10% Outperforming London, New York, and Tokyo's 3% to 6%



Tax-Free Haven

0% Tax on rental income and capital appreciation



Economic Resilience

5.6% Gross Domestic Product (GDP) in 2023, going beyond the average worldwide



Golden Visa

Residency across seven emirates of the UAE



Favourable Regulatory Environment

Establishment of DLD, RERA, & the enforcement of Escrow Accounts



Freehold Property Ownership Rights

Freehold transactions accounted for 68% of total property transactions in 2023



Sustainable Development Initiatives

Dubai Clean Energy Strategy 2050 & the Dubai 2040 Urban Master Plan (20-minute city initiative)

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Infrastructure Development

The Global Competitiveness Report 2023, issued by the World Economic Forum at Davos, ranked the UAE fourth globally in infrastructure quality



Stable Currency

The UAE Dirham, pegged to the US Dollar since 1973 with a fixed rate since 1997, is among the world's most stable currencies.



Most Visited City in the World

Top 5 City Destinations Index 2023

Visitor Trend:

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
>>	>>	>>	>>	>>	>>	>>	>>	>>	>>
14.2M	14.9M	15.8M	15.9M	16.7M	5.5M	7.3M	14.7M	17.2M	20+M
VISITORS									

Source: Euromonitor International



The Road the UAE Has Charted for Itself

2025-2030

2028 Emirati Interplanetary Mission 2028

2030

- Mohammed bin Rashid Al Maktoum Solar Park
- Dubai Autonomous Transportation Strategy
- Dubai Industrial Strategy 2030
- Dubai 3D Printing Strategy
- UN Agenda 2030



2031-2050



2051-2117



Source: The United Arab Emirates' Government Portal

Award-Winning Services and Expertise

Services We Offer

AQUA Properties is a trusted and award-winning name in Dubai's real estate industry, delivering excellence since 2005. With a diverse team of professionals representing over 45 nationalities, we pride ourselves on offering innovative, comprehensive, and client-focused property services. Our offices are strategically located in some of Dubai's most prestigious areas, ensuring seamless accessibility and convenience for our clients.

Our Services

AQUA Properties offers a complete suite of real estate services designed to cater to all property sectors and client needs. Our expertise includes:

- **Property Marketing and Brokerage:** Offering comprehensive sales and leasing solutions for residential and commercial properties through highly trained, RERA-certified brokers.
- Property Management: Delivering full-service management for property owners and tenants, covering everything from rentals and tenancy contracts to maintenance and repairs.
- Developer Services: Collaborating with developers to create innovative, lifestyle-focused communities that set market benchmarks.
- Real Estate Portfolio Management: Providing clients with tailored investment strategies to maximise returns and ensure long-term growth, including regular performance reviews.
- Real Estate Investment Consultancy: Connecting clients with top financial advisors and wealth management experts to offer curated, high-return investment opportunities.
- Home Insurance: Partnering with trusted providers to simplify the process of securing the best property insurance coverage, ensuring complete protection.
- Foreign Currency Transfer: Facilitating seamless and secure currency exchange through collaborations with leading international currency partners.

Our commitment to excellence, innovation, and client satisfaction ensures that we deliver value-driven results across every aspect of the real estate market.

Our Reputation

AQUA Properties has built a legacy of excellence, backed by:

A portfolio valued at billions of dollars.

Recognition with 30+ prestigious awards from leading organisations such as Arabian Business and Forbes.

A commitment to sustainability, innovation, and delivering value-driven solutions.

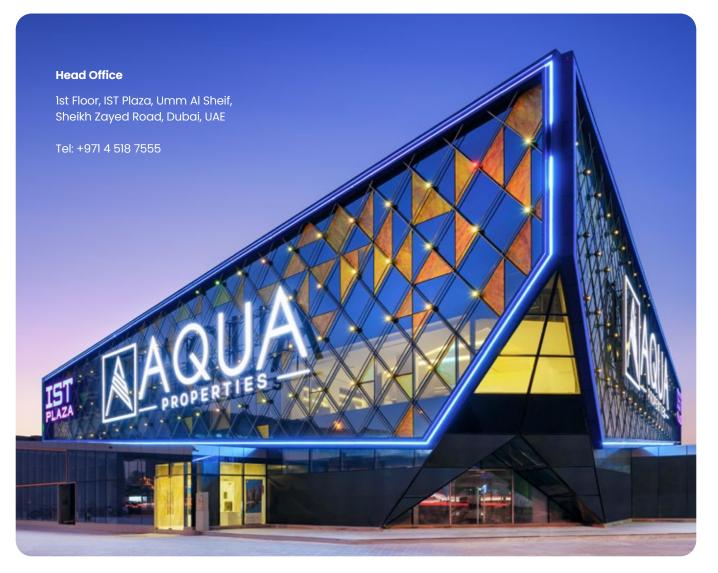
Our Team

Our dedicated professionals, certified by RERA and other international standards, bring unmatched expertise and insight. With a collaborative spirit and a focus on excellence, our team consistently goes beyond to exceed client expectations.



Our Offices







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